

# SME TALENT PROGRAMME (STP) FOR STARTUPS



## For **Startups**



**70% Subsidy**  
of stipend paid to intern



Develop  
**HR Capabilities**

## For **Students**



Gain **valuable insights**  
into the startup ecosystem



**Learn directly**  
**from the founders**  
of the companies

## ELIGIBILITY & REQUIREMENTS

- Have a minimum of 30% local (Singaporean or Singaporean PR) share-holding
- Incorporated in Singapore
- Less than 5 years from date of incorporation at time of application
- Have less than 50% ordinary shares owned by other corporate entity
- Able to pay interns the minimum monthly stipend\* of \$800 to ITE and Polytechnic students, and \$1000 to University students.

Institutes of Higher Education (IHLs)	Fixed Monthly Allowance	Eligible Grant Support
ITE	\$800/mth	\$560
Polytechnic	\$800/mth	\$560
University	\$1000/mth	\$700

\* With funding of up to 70%, startups under the STP will eventually pay a monthly stipend of \$240 to ITE and Polytechnic students, and \$300 to University students.

### Additional Criteria

- Possess good HR practices and able to provide good career opportunities
- Commit to providing a quality internship experience for the student and display commitment towards talent development
- Commit to continuous improvement in their business processes, HR practices and learning and development.

**Highly Recommended**  
Further enhance your startup's HR capabilities to meet the above additional criteria by participating in the "HR Capability Workshp" by ACE. Scan for more information or visit [bit.ly/acehrcourse](http://bit.ly/acehrcourse)



## HOW TO APPLY

### Step 1

**Create an account** on STPNet at <https://stpnet.spring.gov.sg/apply>

- You will receive an email containing an Authorisation Form. Complete the form and mail the hardcopy to the address provided in the email
- An email confirmation will be sent to you upon SPRING's receipt of your Authorisation Form. Your account will then be activated. This process will take 3 to 4 weeks.

### Step 2

**Complete the full application form** upon your account activation by logging in to STPNet.

- Visit [www.bit.ly/acehrcourse](http://www.bit.ly/acehrcourse) to register for the HR Capability Workshop to further enhance your company's human capital management capabilities.
- ACE will assess your company based on the strength of your HR processes, business traction, mentorship ability to offer meaningful job and learning experiences to students and other criterion.

### Step 3

**A Confirmation Email will be sent to you** if your application has been successful.

- You will be an ACE-approved Company under the STP and will be eligible to apply for STP Internship grant support for a fixed duration.

### Step 4

**Apply for STP (Internship) grant support** by emailing [stp@ace.org.sg](mailto:stp@ace.org.sg) (For STP approved Company by ACE only).

Note:

1. Students must be either a Singaporean or Singapore P.R. currently studying full time in one of the following institute of higher learning (NUS, NTU, SMU, SUTD, SUSS, SIT, SP, NP, NYP, TP, RP, ITE)
2. The student's school must be able to provide the company an official placement letter. Otherwise the internship will NOT be supported for the STP Internship Grant.
3. Post graduate students (i.e Masters/PhD) will not be eligible for STP grant support
4. Internship monthly stipend aligned to STP (Internship) terms (Minimum \$800 per month for ITE and polytechnic students and minimum \$1,000 per month for university students)

**For enquiries, please email [stp@ace.org.sg](mailto:stp@ace.org.sg)**



[www.ace.org.sg](http://www.ace.org.sg)



[info@ace.org.sg](mailto:info@ace.org.sg)



ACEstartups